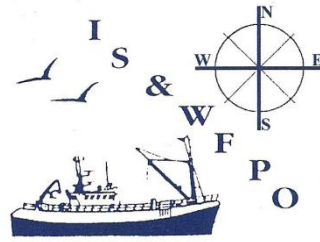


*Irish South and West
Fish Producers' Organisation Ltd.*



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Press Release

“The Taoiseach Brian Cowen meets Representatives from the IS&WFPO Ltd. regarding the Code Of Practice Job Losses Issue”

Senator Denis O’Donovan, Christy O’Sullivan T.D. and Minister of State Sean Connick together with members of the Irish South and West Fish Producers Organisation Ltd. (IS&WFPO Ltd.), their Chairman - William Deasy and CEO - Eibhlín O’Sullivan met with An Taoiseach, Brian Cowen, on Wednesday the 20th of October, to discuss the present crisis faced by the 15-24 metre boats in relation to new Safety Regulations recently implemented.

The difficulties being experienced by vessels in relation to the survey process including the costs of the survey and the difficulty in accessing funds together with the number of jobs which will be lost were highlighted to An Taoiseach. Eibhlín O’Sullivan, CEO of the IS&WFPO Ltd. said **“we are delighted that An Taoiseach took the time to meet and discuss this issue which is of serious concern to the members of the Fishing Industry who are affected. We felt the meeting was a positive one with the Taoiseach showing a willingness to listen to our concerns and gather a clear understanding of the issues involved. The Safety issues involved were discussed at length and while all parties agreed this is the paramount issue, Industry Representatives put forward what it considered were more appropriate standards for vessels in the 15-18 metre category.”**

As was previously highlighted by the IS&WFPO Ltd., in excess of sixty boats have been forced to tie-up (some permanently) due to new Safety Regulations which came into force on the 1st of October 2010 with the number of jobs lost estimated as being in excess of 200.

ENDS

22nd October, 2010

*Note:
For further information in relation to the above, please see the IS&WFPO Press Release of the 6th of October 2010 attached hereto.*